

MAXIMUM CONTRIBUTION WORKSHEET - 2009

(YOU MAY CHOOSE ONLY ONE OF THE FOLLOWING THREE LIMITS)

I. PRIMARY CONTRIBUTION LIMIT

	PARTICIPANT	EMPLOYER
Regular Contributions		
1. Salary Reduction Contributions	_____	
• (May not exceed \$16,500 in 2009)		
2. "Church Plan" Catch-up - \$3,000	_____	_____
(If credentialed or an employee for over 15 years – maximum lifetime catch-up allowed under this provision is \$15,000)		
3. Employer/Church Contributions		_____
4. Sub-total	_____	
• (Sub-total may not exceed 100% of taxable compensation* or \$49,000, <i>whichever is less.</i>)		
Plus		
Over 50 Catch-up Provision - \$5,500	_____	_____
• (If 50 years of age or over in 2009)		
PARTICIPANT'S TOTAL	_____	
(May not exceed \$25,000 in 2009)		
EMPLOYER'S TOTAL		_____
GRAND TOTAL	_____	
(Maximum Contribution in 2009 may not exceed \$54,500 or 100% of taxable compensation*)		

II. SPECIAL MISSIONARY CONTRIBUTION LIMIT

* **Up to \$3,000** (Regardless of taxable compensation) _____

III. LIFETIME ANNUAL ADDITION – SPECIAL LIMIT

* **\$10,000 per year** (Regardless of taxable compensation) _____
 • (Not to exceed \$40,000 during lifetime)

***Taxable compensation** is the amount that appears in Box 1 of the participant's W-2 form – and *excludes* ministerial housing allowance.

This worksheet may be used to provide guidance to maximize contributions to the Ministers' Retirement Plan (MRP), as per changes made in the law by the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) and the technical corrections legislation. Before you make a decision concerning your MRP contribution limit, you should contact your tax adviser, accountant, or financial planner. (Revised 10/23/08)