

LUMP SUM DISTRIBUTION

TRADITIONAL, BEFORE-TAX ACCOUNT

ROTH 403(b) AFTER-TAX ACCOUNT

WDW620 (02-23)

PERSONAL INFORMATION:

Name: First: _____ MI: _____ Last: _____ Member/Ministerial File No.: _____

Mailing Address: _____

City: _____ State: _____ Zip Code: _____

Date of Birth: ____/____/____ Telephone No.: _____ Soc. Sec. No.: _____

E-mail address: _____@_____

Marital Status: Married Single Widow/Widower Gender: Male Female

You have indicated that you wish to receive your retirement benefits under the Church of God Ministers' Retirement Plan in a lump sum. Please be advised that other options for distribution are available that could possibly reduce your tax liability.

You should carefully review the attached Special Tax Notice Regarding Pension Plan Payments for information regarding the tax consequences with regard to your receipt of a lump sum payment. If you wish to receive a lump sum distribution of your account balance, you must complete this form and return it to the Benefits Board.

I HEREBY ELECT TO RECEIVE MY BENEFITS FROM THE CHURCH OF GOD BENEFITS BOARD, INC. IN THE FORM OF A LUMP SUM PAYMENT. I UNDERSTAND THAT, BY RECEIVING THIS LUMP SUM PAYMENT, MY RIGHTS TO BENEFITS FROM THE MINISTERS' RETIREMENT PLAN ARE EXTINGUISHED. I ALSO UNDERSTAND THAT 1) FEDERAL INCOME TAXES (20%) WILL BE WITHHELD AND 2) A SURRENDER FEE MAY APPLY.

Member's signature _____ Date _____

Spouse's signature _____ Date _____

SUBSCRIBED AND AFFIRMED TO AND BEFORE ME, BOTH PARTIES SIGNING ABOVE,

this the _____ day of _____, 20____. _____ State _____ County

My commission expires _____

Notary Public