

Return Calculations from Benefits Board

Year	Trustees Fund	Large Cap	Small Cap	International	25% Allocation
2016	4.00	6.96	12.10	3.01	6.52
2017	5.00	29.05	6.14	20.53	15.18
2018	4.00	-0.16	-13.40	-16.72	-6.57
2019	5.65	33.32	28.54	20.67	22.05
2020	4.00	31.89	28.00	2.60	16.62
2021	6.27	29.51	20.21	4.71	15.18
2022	4.00	-28.98	-21.01	-18.36	-16.09
2023	4.00	42.01	25.37	17.22	22.15
2024	4.00	26.23	4.43	8.16	10.71
2025	4.00	17.37	12.27	27.57	15.30
Average	4.49	18.72	10.27	6.94	10.10

Average = 10-Year Actual Returns

* 25% Allocation = 25% in each of the Four Funds
(Not a recommendation; shown for illustration purposes only)

As of Jan. 2026